

## **Notice of Property Tax Increase**

The City of Stone Mountain has tentatively adopted a millage rate which will require an increase in property taxes by 9.09% percent. All concerned citizens are invited to a public hearing on this tax increase to be held at City Hall, 875 Main Street, Stone Mountain, GA 30083 on Tuesday, July 7, 2015 at 7:00 p.m.

The tentative increase will result in a millage rate of 20.9 mils, an increase of 1.742 mils. Without this tentative tax increase, the millage rate will be no more than 19.158 mils. The proposed tax increase for a home with a fair market value of \$50,000 is approximately \$31.84 and the proposed tax increase for non-homestead property with a fair market value of \$75,000 is approximately \$52.26.