

PUBLIC NOTICE

NOTICE OF PROPERTY TAX INCREASE

The City of Stone Mountain has tentatively adopted a millage rate which will require an increase in property taxes by 14.83%.

All concerned citizens are invited to one or both of two (2) public hearings on this tax increase to be held at Stone Mountain City Hall, 875 Main Street, Stone Mountain, GA 30083 on Monday, June 22, 2015 at 11:00 A.M. and 6:00 PM.

Time and place of an additional public hearing on this tax increase is at City Hall, 875 Main Street, Stone Mountain, GA 30083 on Tuesday, July 7, 2015 at 7:00 P.M.

The tentative increase will result in a millage rate of 22.00 mils, an increase of 2.842 mils. Without this tentative tax increase, the millage rate will be no more than 19.158 mils. The proposed tax increase for a home with a fair market value of \$50,000 is approximately \$56.84 and the proposed tax increase for non-homestead property with a fair market value of \$75,000 is approximately \$85.26.