

## **Notice of Property Tax Increase**

The City of Stone Mountain has tentatively adopted a millage rate which will require an increase in property taxes by 8.84 percent. All concerned citizens are invited to public hearings on this tax increase to be held at City Hall, 875 Main Street, Stone Mountain, GA 30083 on:

**Monday, June 27, 2016 at 11:00 a.m.**

**Monday, June 27, 2016 at 6:00 p.m.**

**Tuesday, July 5, 2016 at 7:00 p.m.**

The tentative increase will result in a millage rate of 22.270 mills, an increase of 1.809 mills. Without this tentative tax increase, the millage rate will be no more than 20.461 mills. The proposed tax increase for a home with a fair market value of \$50,000 is approximately \$36.18 and the proposed tax increase for non-homestead property with a fair market value of \$150,000 is approximately \$108.54.