## **Notice of Property Tax Increase**

The <u>City of Stone Mountain</u> has tentatively adopted a millage rate which will require an increase in property taxes by <u>6.15</u> percent. All concerned citizens are invited to public hearings on this tax increase to be held at <u>City Hall, 875 Main</u> Street, Stone Mountain, GA 30083 on:

## Tuesday, July 3, 2018 at 6:30 p.m.

The tentative increase will result in a millage rate of 22.000 mills, an increase of 1.274 mills. Without this tentative tax increase, the millage rate will be no more than 20.726 mils. The proposed tax increase for a home with a fair market value of \$100,000 is approximately \$50.96 and the proposed tax increase for non-homestead property with a fair market value of \$150,000 is approximately \$76.44.